

Nedap launches share buy-back through accelerated bookbuild*

Seeks to repurchase up to 5% of outstanding shares to cover employee participation schemes

Groenlo, 21 November 2017

Nedap is launching a share buy-back of up to 5% of outstanding shares by means of a reverse Accelerated Bookbuild (rABB) with certain institutional (qualified) investors. As announced on 16 November, Nedap intends to use part of the net proceeds from the divestment of Nsecure to buy back shares to cover employee participation schemes.

Nedap N.V. is offering to purchase up to 334,696 ordinary shares in the company using the authorisation given by its shareholders on 6 April 2017. The price paid per share (the "Final Purchase Price") will be determined through a reverse Accelerated Bookbuild process, also known as a "Dutch auction" or "rABB". This process involves selected shareholders tendering their shares at a price per share they can set themselves. As per the authorisation from its shareholders, the Final Purchase Price will not exceed a maximum of 110% of the 5-day average closing price on Euronext Amsterdam for the period of 15 November to 21 November (inclusive), or € 40.84 per share. The minimum price will be equal to the nominal value of €0.10 per share.

The reverse bookbuild process will commence immediately and is expected to close later tonight with the results expected to be announced prior to the market opening tomorrow (22 November), subject to acceleration and extension. The results of the rABB, including the number of shares purchased and the Final Purchase Price, will be announced in a press release, which will be also available on the company's website under the heading "[Financial Press Releases](#)".

NIBC Bank N.V. acts as Sole Lead Manager and Sole Bookrunner for the transaction.

** This press release contains inside information within the meaning of Article 7(1) of the Market Abuse Regulation **

Nedap N.V.

Since the company's founding in 1929, N.V. Nederlandsche Apparatenfabriek "Nedap" has been manufacturing smart technical applications for the challenges of today and tomorrow, and selling them all over the world. Headquartered in Groenlo in the Netherlands, Nedap boasts a workforce of approx. 680 employees and operates on a global scale, while the company has been listed on Euronext Amsterdam since 1947.



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