
Nedap sells its stake in Nedap France

Groenlo, the Netherlands, 25 July 2019, 18.00

Nedap N.V. and the other shareholders of Nedap France S.A.S. have today reached, after the exclusive negotiations as communicated in the press release dated 1 July 2019, a final agreement on the sale of all of the shares of Nedap France to B&Capital, a French investment fund.

Nedap's net proceeds from the sale amount to around €14.5 million, which generates a book profit of approximately €10 million. These amounts are net of costs related to the transaction. The transaction is expected to be closed shortly.

The 49.8% stake in Nedap France was recognised in the 2018 financial statements under the 'Associate' item and the result attributable to Nedap under 'Share in profit of associate'. In the statement of profit or loss for the 2019 financial year the 'Share in profit of associate' will also include the book profit on the sale of the associate.

The net proceeds generated by the transaction will, as previously communicated, primarily be used for a one-off increase in dividend for 2019. As usual, the dividend amount will be announced at the publication of the annual figures (2019). The required investment capacity and capital structure will be taken into account, in keeping with the financial objectives.

About Nedap N.V.

High-tech company Nedap N.V. creates high-quality, innovative hardware and software products that enable people to be more productive and successful in their professional lives. Nedap N.V. has a workforce of around 700 employees and operates on a global scale. The company was founded in 1929 and has been listed on Euronext Amsterdam since 1947. Its headquarters is located in Groenlo, the Netherlands.

For more information, please contact:

Ruben Wegman
CEO
+31 (0)544 47 11 11
www.nedap.com

Reservation regarding statements containing expectations

The press release contains future expectations. These expectations are based on the information known by the board of Nedap N.V. at the date of publication of this press release. These expectations might change due to the realisation of unknown risks, uncertainties or other events causing a material change to these expectations. Nedap N.V. is currently not aware of any events causing a material change to these expectations or of any events or developments which may delay the closing of this transaction or this transaction not to occur. Nedap N.V. is not liable or responsible for any statements or publications made by third parties regarding the transaction mentioned in this press release.