

Nedap posts increased revenue in first months of 2017

Groenlo, Netherlands, 4 April 2017

Nedap's revenue in the first months of 2017 was up by around 7% compared with the same period in the previous year. The Healthcare, Identification Systems, Livestock Management, Retail, Security Management business units and Nsecure all helped to achieve this growth, while the Library Solutions and Light Controls business units saw their revenue drop over this period. As expected, the Energy Systems business unit, which has now been phased out, did not generate revenue.

Outlook

The Board of Directors is optimistic about this year's potential developments, but finds it too early to make any statements at this stage about the level of growth in revenue over 2017 as a whole. Such growth depends on developments on certain markets and with individual customers, as well as on the general economic climate. As part of the supply chain reorganisation, Nedap will be taking major steps in terms of outsourcing production and logistics activities over the coming months. Due to the combination of revenue growth and additional workload as more and more production activities are entrusted to external parties, our strategic partners are coming up against the limits of their capacity. This will be a particular focus point for us in ensuring that no problems occur during the transition.

Publication of the half-yearly report

The 2017 half-yearly report will be published on Thursday 27 July (after the close of trading).

General meeting of shareholders

The annual general meeting of shareholders will take place at 11am on Thursday 6 April at 'De Hallen Studio's' in Amsterdam (Hannie Dankbaarpassage 18, 1053 RT Amsterdam).

Since the company's founding in 1929, Nederlandsche Apparatenfabriek "Nedap" N.V. has been manufacturing smart technical applications for the challenges of today and tomorrow, and selling them all over the world. Headquartered in Groenlo in the Netherlands, Nedap boasts a workforce of approx. 780 employees and operates on a global scale, while the company has been listed on Euronext Amsterdam since 1947.



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