

## Trading update – Q1 2022

Groenlo, the Netherlands, 7 April 2022, 17:45 CET

### Key points

- Revenue for Q1 of 2022 up 12% on Q1 of 2021
- Recurring revenue growth of 23%
- Strong demand for propositions
- Continuing supply chain disruptions

### 2022 first quarter revenue

The first quarter of 2022 saw revenue grow 12% compared to the first quarter of 2021. Nedap propositions were in continued high demand at all business units. Revenue development remains unpredictable due to the continued scarcity of components.

The revenue development in the first quarter of 2022 demonstrates the robustness of Nedap's proposition portfolio. The Healthcare business unit was not affected by the component shortages and was able to maintain its growth pace. The Livestock Management, Retail, Security Management and Staffing Solutions business units also posted revenue growth. Revenue achieved by the Identification Systems and Light Controls business units was down on the same period of 2021, largely as a result of the scarcity of components. Recurring revenue in the first quarter was up 23% on the same period last year.

### Supply chain and geopolitical uncertainty

Nedap expects the global shortage of electronics components and raw materials to continue. Efforts to mitigate the impact of this will continue to be top priority. Geopolitical developments may cause supply chain disruptions to further increase. Commercial activities in Russia and Belarus have been discontinued, but the associated impact is small.

### Outlook

Supply chain disruptions will continue throughout the rest of the year, meaning deliveries to customers will take increasing amounts of effort or will be delayed. Our full attention will also continue to be devoted to attracting and retaining talented employees in the current tight job market. Based on the robust portfolio and high demand for propositions, Nedap stands by its expectations for 2022 of further revenue growth compared to 2021.

### **For your information**

The annual general meeting will be held on 12 April 2022 in Amsterdam.

Starting from the publication of the 2022 half-yearly figures on 21 July 2022, Nedap will publish its regular financial communications before the opening of trading rather after the close.

### **Key dates relating to the dividend**

14 April 2022 - Ex-dividend date

19 April 2022 - Record date

25 April 2022 - Dividend payable date

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### **About Nedap N.V.**

Nedap focuses on the development and supply of Technology for Life: technological solutions that make people more comfortable and successful in their professional lives. Nedap N.V. has a workforce of over 800 employees and operates on a global scale. The company was founded in 1929 and has been listed on Euronext Amsterdam since 1947. Its headquarters are located in Groenlo, the Netherlands.

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This press release contains the Board of Directors' forward-looking statements and expectations based on current insights and assumptions, which are subject to known and unknown risks and uncertainties. The actual results or events could differ from these expectations due to changes in the economic climate, developments on specific markets, orders from individual customers and/or other developments.

Nedap cannot be required to update the forward-looking statements contained in this document or held responsible for doing so, regardless of whether they are related to new information, future events or suchlike, unless Nedap is required to do so by law.

*In case of discrepancies, inconsistencies or interpretation differences between the English and the Dutch version of the press release, the Dutch version of the press release will be leading.*